

EXHIBIT “5”

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Thomas Jones

From: Thomas Jones
Sent: Saturday, February 4, 2023 8:05 AM
To: anthony deo
Subject: RE: Superb FS Dec 22

Hi Anthony,

I hope all is well at home with the new addition!!

There is not a profit and loss statement attached in this email.

Based on the limited information in these reports I have the following comments:

They are undercapitalized by over \$100,000.

It appears they are out of trust with the floor plan being higher than the inventory.

Seems they may be behind on their NYS sales tax as the payable is quite high at the end of the year for the volume in units being sold.

They ran significant losses for the year.

Let me know if you would like to discuss.

We also need to discuss the year end for your companies and how we will proceed.

Thanks

Tom

Thomas Jones, CPA

Partner

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From: anthony deo <anthonyd@northshoremotors1.com>
Sent: Tuesday, January 24, 2023 3:07 PM
To: Thomas Jones <tjones@jonesandlittle.com>
Subject: Fwd: Superb FS Dec 22

Hi Tom

The CFO sent the December numbers for Superb Motors to me today. Can you please look it over and tell me your thoughts.

Anthony Deo



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Admin

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Begin forwarded message:

From: Alysia Cayer <alysia@teamauto.com>
Date: January 24, 2023 at 2:58:57 PM EST
To: anthony deo <anthonyd@northshoremotors1.com>, Tonyu814@gmail.com
Subject: Superb FS Dec 22

Good Afternoon, Attached is the financial statement for December as well as the expense trend.

My notes are below for any variances that I highlighted in yellow

Advertising is low in comparison due to us moving the 2022 spread expenses out of this line.

Sales Comp line is high due to high commissions

Floorplan Interest is high due to us having more cars on floorplan and especially on NextGear- The fees are really high for NG.

Delivery Expense is low but all bills are in and pack credits were posted.

Comp Owners is where we put the payment to Anthony

Comp Supervisors is high because we added Sara

Comp Clerical is high because we added Kim and Dania at the end of December

Comp other is high because we have three different runners that are working OT.

Payroll taxes are high because we added new people so threshold would start from the beginning for them.

Postage is high because the fedex bills have not been sent to the office since Janet left.

Outside Services is low because we stopped paying Simple and the credit from the packs still goes here.

Please let me know what questions you have, what needs more explanation or if you are good for me to submit to NMAC.

Thank you

Alysia Cayer
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